 Province of the

EASTERN CAPE

EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF-STUDY WORKSHEET**

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| **SUBJECT** | **BUSINESS STUDIES** | **GRADE** | **12** | **DATE** | **21/04/2020** |
| **TOPIC** | **BUSINESS VENTURES** | **TERM 1**  **REVISION** |  | **TERM 2 CONTENT** | **X** |
| **TIME ALLOCATION** | **I HOUR MARKS: 100** | **TIPS TO KEEP HEALTHY**  1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.  2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.  3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.  4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick.  5. **STAY AT HOME.** | | | |
| **INSTRUCTIONS** | INSTRUCTIONS AND INFORMATION 1   1. Answer ALL questions in the ANSWER BOOK. 2. Number the answers correctly according to the numbering system used in this question paper. NO marks will be awarded for answers that are numbered incorrectly 3. Read the instructions for each question carefully and take particular note of what is required. 4. Except where other instructions are given, answers must be in full sentences. 5. Use the mark allocation and nature of each question to determine the length and depth of an answer. 6. Write neatly and legibly. |

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| **QUESTION 1: BUSINESS VENTURES (MANAGEMENT AND LEADERSHIP)** | | |  |
| 1.1 | Identify the type of leadership style applied in each of the following statements. | |  |
|  | 1.1.1 | The ability to influence others based on personal charm and inspiration. |  |
|  |  | |  |
|  | 1.1.2 | The Chief Executive Officer (CEO) wants to consult with all stakeholders to achieve specific production targets. |  |
|  |  | |  |
|  | 1.1.3 | A principal at a school who instructs educators without accepting inputs from them. |  |
|  |  |  |  |
|  | 1.1.4 | This type of leadership expects followers to follow and respect rules. |  |
|  |  |  |  |
|  | 1.1.5 | Employees work on their own, make their own decision and even set their own deadlines. |  |
|  |  | (5 x 2) | (10) |
|  |  | |  |
| 1.2 | Differentiate between leadership and management. (6 x 2) | | (12) |
|  |  | |  |
| 1.3 | Read the scenario below and answer the questions that follow. | |  |
|  |  | |  | | --- | | **Sizwe Aluminium**  *Sizwe Aluminium* manufactures aluminium door and window frames and keeps close ties with customers. A customer urgently needs 1 000 door frames for a housing project. Sizwe, the owner, promises to pay employees overtime as well as incentive bonuses should the customer’s order be completed on time. | |  |
|  | 1.3.1 | Identify the leadership style used by Sizwe. | (2) |
|  |  |  |  |
|  | 1.3.2 | Evaluate the impact of Sizwe’s leadership style on his business as indicated in the scenario above. (6 x 2) | (12) |
|  |  |  |  |
|  | 1.3.3 | Suggest TWO situations in which this leadership style can be applied. (2 x 2) | (4) |
|  |  |  |  |
| 1.4 | Discuss the effect of personal attitude in successful leadership. (6 x 2) | | (12) |
|  |  |  |  |
| 1.5 | Evaluate the democratic leadership style. (4 x 2) | | (8) |
|  | EC June 2017 | | **[60]** |
|  |  | |  |
| **QUESTION 2: BUSINESS VENTURES (INSURANCE)** | | |  |
|  | DBE Nov 2017 | |  |
|  | Insurance companies offer a variety of insurance products that are vital to businesses. Some businesses argue that insurance and assurance decrease their profit, while others feel that insurance products provide peace of mind for any eventuality. Businesses are also required to contribute to compulsory insurance. | |  |
|  |  | |  |
|  | With reference to the scenario above, write an essay on the following aspects: | |  |
|  |  | |  |
|  | * Distinguish between insurance and assurance. | |  |
|  |  | |  |
|  | * Discuss the THREE types of compulsory insurance. | |  |
|  |  | |  |
|  | * Elaborate on the meaning of the average clause and explain how it is calculated. | |  |
|  |  | |  |
|  | * Evaluate the positive impact of insurance on businesses. | | **[40]** |
|  |  | |  |
|  | **TOTAL [100]** | |  |