

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF-STUDY WORKSHEET**

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| **SUBJECT** | Maritime Economics | **GRADE** | 12 | **DATE** | 21/4/20 |
| **TOPIC** | International Trade | **TERM 1****REVISION** | X | **TERM 2 CONTENT** | X |
| **TIME ALLOCATION** | 20min | **TIPS TO KEEP HEALTHY**1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick. 5. **STAY AT HOME.**  |
| **INSTRUCTIONS** | 1. This worksheet is to be completed in your MRTE exercise/activity book.2. Answer all the questions.  3. Read the questions carefully before answering.  4. It is in your own interest to write legibly and to present your work neatly.  5. When doing calculations, all working detail must be shown.  |

**Question 2**

2.2 Because of the dispute over Iran's enrichment of uranium (which some say is for nuclear weapons, while Iran says it will be used for peaceful purposes), certain trade sanctions have been put in place against Iran. Some countries have stopped buying Iranian oil. Iran has threatened to close the Straits of Hormuz which is located off its south-western coast. About twenty tankers – loaded with crude oil – and numerous other ships carrying a variety of cargoes pass through the Straits of Hormuz each day.

2.2.1 Which important Gulf lies to the north-west of the Straits of Hormuz? (2)

2.2.2 If Iran does close the Straits of Hormuz or harasses ships passing through it, what will be the effect on the oil price? Choose your answer from IT WILL INCREASE or IT WILL DECREASE or IT WILL HAVE NO EFFECT. (2)

21.2.3 Explain your answer to Question 2.2.2. (6)

2.2.4 Name THREE other commodities (other than oil) that also move through the Straits of Hormuz on a daily basis. (6)

2.2.5 Name TWO other regions from which oil could be obtained if Iran closes the Straits of Hormuz. (4)