



Province of the
EASTERN CAPE
EDUCATION

DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)

HOME SCHOOLING SELF-STUDY ANSWER SHEET

SUBJECT	ECONOMICS	GRADE	12	DATE	16/07/2020
TOPIC	MICROECONOMICS & CONTEMPORARY ECONOMIC ISSUES	TERM 1 REVISION		TERM 2 & 3 CONTENT	x

QUESTION 1

30 MARKS – 20 MINUTES

1.1 MULTIPLE-CHOICE QUESTIONS

- 1.1.1 A perfect ✓✓
- 1.1.2 C Fast food outlets ✓✓
- 1.1.3 B supply of ✓✓
- 1.1.4 D equal to 0 ✓✓
- 1.1.5 C exchange rate depreciation ✓✓
- 1.1.6 B a green economy ✓✓
- 1.1.7 A inbound ✓✓
- 1.1.8 C coal ✓✓

(8 x 2)

(16)

1.2 **MATCHING ITEMS**

1.2.1	E- Sells homogenous goods ✓
1.2.2	D- A form of financial grant to support an economic activity ✓
1.2.3	H- The number of species within a community of organisms ✓
1.2.4	F- Charges higher prices and produce low quantities ✓
1.2.5	A- An engagement between government and businesses to reduce pollution ✓
1.2.6	I- A variety of designs in packaging of the same article ✓
1.2.7	B- Visiting natural and wilderness areas ✓
1.2.8	C- Excludes items from the average basket that have highly volatile prices ✓

(8 x 1)

(8)

1.3 **GIVE THE TERM**

1.3.1 Artificial ✓

1.3.2 Economies of scale ✓

1.3.3 Negative externality ✓

1.3.4 Marketable permits ✓

1.3.5 Transit / same day traveler ✓

1.3.6 Hyperinflation ✓

(6 x 1)

(6)

(SC/NSC/DBE 2019)

TOTAL MARKS

[30]