  
 Province of the

EASTERN CAPE

EDUCATION

**GRADE 10**

**ACCOUNTING**

**TEST 1 – Journal Entries, General Ledger and Post-closing Trial Balance**

**MARKS: 50**

**TIME: 40 MINUTES**

**QUESTION 1**

**INFORMATION**

The financial year of Poppy Stores ends on 30 June 2019. They sell bicycles and other accessories and do repairs to bicycles.

**REQUIRED:**

1. Make journal entries for the closing transfers. (25)
2. Show the following accounts in the General Ledger:

Capital, Drawings, Sales, Current income and telephone (15)

1. Draw up the post-closing Trial Balance on 30 June 2019. (10)

**Balances on 30 June 2019**

Wages and salaries, R95 300; Trading stock, R63 400; Sales, R420 000; Cost of Sales, R262 500; Debtors allowances, R5 660; Bank (Dr), R6 447; Debtors Control, R4 773; Creditors Control, R8 700; Rent Expense, R25 200; Vehicles, R60 600; Equipment, R25 900; Petty Cash, R110; Cash float, R600; Drawings, R18 000; Repairs, R1 145; Advertising, R4 210; Water and electricity, R5 860;Telephone, R6 979; Capital, R126 906; Current income, R31 078.

**ACCOUNTING GRADE 10 – TEST 1 – YEAR-END ENTRIES**

**ANSWER BOOK**

**NAME OF** **LEARNER:** …………………………………………………………………

**GRADE**: ………………………………………….

**General Journal of Poppy Stores – JUNE 2019**

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| **Date** | | **Details** | **Fol** | **Debit** | | **Credit** | |
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**[25]**

**General Ledger of Poppy Stores**

**Balance Sheet Accounts**

**Capital B**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Date** | | **Details** | **Fol** | **Amount** | | **Date** | | **Details** | **Fol** | **Amount** | |
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**Drawings B**

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| **Date** | | **Details** | **Fol** | **Amount** | | **Date** | | **Details** | **Fol** | **Amount** | |
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**Nominal accounts**

**Sales N**

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| **Date** | | **Details** | **Fol** | **Amount** | | **Date** | | **Details** | **Fol** | **Amount** | |
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**Current Income N**

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| **Date** | | **Details** | **Fol** | **Amount** | | **Date** | | **Details** | **Fol** | **Amount** | |
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**Telephone N**

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| **Date** | | **Details** | **Fol** | **Amount** | | **Date** | | **Details** | **Fol** | **Amount** | |
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**[15]**

**POPPY STORES**

**Post-closing Trial Balance at 30 June 2019**

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|  | **Fol** | **Debit** | | **Credit** | |
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**[10]**