**GRADE 12 ACCOUNTING: TERM 1 REVISION**

**WORKSHEET 2:**

**ANSWER BOOK**

Province of the **EASTERN CAPE**

**DEPARTMENT OF EDUCATION**

**CURRICULUM MANAGEMENT**

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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **1.1** | **DUFF LTD****CASH FLOW STATEMENT FOR YEAR ENDED 29 FEBRUARY 2020**

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| **Cash effects of operating activities** |  |
| **Cash generated from operations** |  |
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| **Cash effects of investing activities**  |  |
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| **Cash effects of financing activities**  |  |
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| **Net change in cash & cash equivalents**   |  |
| **Cash & cash equivalents at beginning of year** |  |
| **Cash & cash equivalents at end of year**  |  |

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|  |
| **35** |

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| **1.2** | **Calculate:**  |  |
|  | **1.2.1 % operating expenses on sales** |  |
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| **3** |

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|  | **1.2.2 Acid test ratio** |  |
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| **4** |

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|  | **1.2.3 Debt/equity ratio** |  |
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| **3** |

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|  | **1.2.4 % return on average shareholders’ equity** |  |
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|  |
| **5** |

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|  | **1.2.5 net asset value per share**  |  |
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| **3** |

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| **1.3** | **Comment on the liquidity of the business. Quote TWO financial indicators (with figures).** |  |
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| **6** |

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| **1.4** | **Provide TWO reasons why directors decided to change the dividend pay-out policy.** **Quote figures to support your opinion.** |  |
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| **6** |

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| **1.5** | **Did the company pay a fair price to buy back the shares? Explain. Quote figures.** |  |
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|  |
| **5** |

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**TOTAL: 70**