 Province of the

EASTERN CAPE

EDUCATION

**DIRECTORATE SENIOR CURRICULUM MANAGEMENT (SEN-FET)**

**HOME SCHOOLING SELF- STUDY WORKSHEET**

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| **SUBJECT** | **ECONOMICS** | **GRADE** | 10 | **DATE** | 20/04/2020 |
| **TOPIC** | **MACROECONOMICS** | **TERM 1**  **REVISION** | X | **TERM 2 CONTENT** |  |
| **TIME ALLOCATION** | **20 MINUTES MARKS: 30** | **TIPS TO KEEP HEALTHY**  1. **WASH YOUR HANDS** thoroughly with soap and water for at least 20 seconds. Alternatively, use hand sanitizer with an alcohol content of at least 60%.  2. **PRACTICE SOCIAL DISTANCING** – keep a distance of 1m away from other people.  3. **PRACTISE GOOD RESPIRATORY HYGIENE**: cough or sneeze into your elbow or tissue and dispose of the tissue immediately after use.  4. **TRY NOT TO TOUCH YOUR FACE.** The virus can be transferred from your hands to your nose, mouth and eyes. It can then enter your body and make you sick.  5. **STAY AT HOME.** | | | |
| **INSTRUCTIONS** | INSTRUCTIONS AND INFORMATION   1. Answer ALL questions in the ANSWER BOOK 2. Number the answers correctly according to the numbering system used in this question paper. 3. Write the question number above each answer. 4. Leave 2–3 lines between subsections of questions 5. Write neatly and legibly. |

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|  | **QUESTION 1 MACROECONOMICS** | |  |
| 1.1 |  | |  |
|  | 1.1.1 | Name two types of consumption (2x1) | (2) |
|  | 1.1.2 | Why a positive statement is based on objectivity (1x2) | (2) |
|  |  |  |  |
| 1.2 | Study the information below and answer the questions that follow. | |  |
|  | |  | | --- | | **Fate of humanity rests on Economics**  Thabo Mbeki, who has a degree in Economics, has quoted the call of Fidel Castro for politicians to study Economics. He said that political leaders should study Economics in order to solve the problems of equity, sustainable development and human security.  Economics is the basis on which the fate of humankind depends. It is also the basis from which our struggle for equality begins. Politicians who do not want to understand or who do not want to know economics are not worthy of exercising their duty in governing, said Mbeki. |   **Source: *Sunday Argus*** | |  |
|  | 1.2.1 | Define the term Economics. | **(2)** |
|  | 1.2.2 | According to the extract, why should political leaders study Economics? | (1) |
|  | 1.2.3 | List ONE career in the field of Economics. | (1) |
|  | 1.2.4 | Why do economists use theories and models? | (2) |
|  | 1.2.5 | Explain the difficulties faced by the social sciences. | (4) |
| 1.3 | Briefly explain the two main categories of scarcity (4x2) | | (8) |
| 1.4 | Suggest FOUR possible solutions to environmental problems (4x2) | | (8) |
|  |  |  | **[30]** |